Asathoma Sathgamaya

ACHARYA PATHASALA COLLEGE OF ARTS AND SCIENCE N.R.COLONY,BANGALORE-560019

6.4.3 Institutional strategies for mobilization of funds and the optimal

utilization of resources Response:

APS college of Arts and Science is an aided college and is run by the APS Educational Trust and APET is a registered Public Trust. The sources of funds are as follows

- 1. Course Fees: Tuition fees are charged as per the Bangalore University, Bangalore City University and Government norms from students of various courses such as BA, BSc, MA Economics (PG) and self- financed course like BCA.
- 2. Salary Grant for aided Staff: The College receives salary grants from the MHRD, State Government. For this, the Office accounts staff prepares and sends a monthly salary budget of the estimated salary grant required to the JDCE. This grant includes salaries of the Full Time Permanent teachers and Nonteaching staff working on grant-in-aid posts.
- 3. Salary Grant for Un-aided Staff: the College receives salary grants from the APS Educational Trust, Office accounts staff prepares and sends monthly salary statements to the APS Educational Trust and the salary statement includes salaries of the Full-Time teachers, Part-Time teachers and Non-teaching Un-aided staff.
- 4. UGC Grants: APS College of Arts and Science is recognized under 12B and 2F as per the UGC Actwe have received grants from the UGC IX and XII plan for the development and maintenance of Infrastructure, up-gradation of the Learning Resources and ICT Facilities.
- 5. Our college has received funds in the form of cheques from non-government bodies such as "Kuchalamba Charitable Trust" and individual Philanthropist

Resource mobilization: Our college resource mobilization policy and procedures are as follows:

- 1. The institution set has up a UGC Committees as per the directions of the UG XII Plan.
- The UGC Committee, in coordination with the IQAC, monitors the mobilization
 of funds and makes sure that the funds are utilized for the purpose for which they
 have been allocated.
- 2. The management has set up a Purchase Committee whic takes care that purchases



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are done properly and in accordance with the rules.

- 3. The APS Educational Trust Development Committee reviews the mobilization of funds and the utilization of these sources periodically in their meetings.
- 4. Regularinternal audits by the Charted Account antandexternal audits from the government (JDC) make sure that the mobilization of the resources is being done properly.
- 5. The Library Committee Convener takes care that the resources in the library are utilized optimally.
- 6. Department of Botany maintains our Botanical garden.
- 7. The Campus Cleanliness and Beautification and its utilization is monitored by the House Keeping Staff
- 8. The Principal issues directions to ensure the optimum utilization of resources.

APS College of Arts & Science